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'Bharat Tap' Initiative

Why in Newspapers?

We are well aware of the importance of water in life, it is impossible to imagine life without water. Therefore, many efforts are being made by the central and state government for its protection. In this sequence, a 'Bharat Tap' initiative was launched by the Minister of Housing and Urban Affairs and Petroleum and Natural Gas Hardeep Singh Puri at the 'Plumbex India' exhibition.

Quick Issue?

- The 'Plumbex India' exhibition has been organized to make people aware of cleanliness and water conservation in the country.
- This exhibition is organized to showcase products and services related to tap equipment, water and sanitation industry.
- In the same exhibition, Hardeep Singh Puri, Minister of Housing and Urban Affairs and Petroleum and Natural Gas has launched a 'Bharat Tap' initiative.
- To tell it in simple language, if you want to save water, then a solution can also be that if the mouth of the bottle in your bathroom is made a little smaller, then less water will come out from it and thus the water consumption will be less.
- The 'Bharat Tap' initiative also has the same objective. Under this, low-flow sanitary-ware will be made available on a large scale thus reducing the consumption of water at the source.

Historical Background?

- During the same program, Union Minister Shri Puri also launched 'Nirmal Jal Prayas' initiative of NAREDCO Mahi.
- Under this initiative, work will be done to save 500 crore liters of water every year. The National Real Estate Development Council (NAREDCO), set up under the aegis of the Ministry of Housing and Urban Affairs, is an apex body at the national level.

Other Key Facts?

What is the 'Nirmal Jal Prayas' initiative?

- It is an initiative of NAREDCO Mahi to save 500 crore liters of water annually. Through this initiative, NAREDCO Mahi aims to create awareness about saving water. For example, it will serve to encourage builders to move towards "net zero water".

What is the 'Plumbex India' exhibition?

- It is India's largest standalone exhibition on plumbing, water and sanitation products and service. It is a 3 day event which started on 12th May 2022 at Pragati Maidan, New Delhi. The exhibition is organized under the aegis of Atal Mission for Rejuvenation and Transformation 2.0 (AMRUT 2.0) and Swachh Bharat Mission 2.0 (SBM 2.0). Various enterprises including water purification system, water harvesting, water metering etc were represented in this exhibition.



- It represents the stakeholders involved in various aspects of real estate development. In the year 2021, a women's wing of the same NAREDCO was established, which is called NAREDCO Mahi.
- It was established with the objective of empowering women entrepreneurs and encouraging the participation of women in the real estate sector and allied sectors.
- It seeks to create an environment where women in the real estate sector can come together to share their experiences, harness their skills, mobilize resources, influence and drive lasting change.
- Several steps have also been taken by the government for this, including Swachh Bharat Mission, AMRUT Mission, National Aquifer Mapping and Management Program (NAQUIM), MNREGA, Jal Kranti Abhiyan and National Water Mission etc.
- Initiatives like Composite Water Management Index of NITI Aayog, formation of Ministry of Jal Shakti, Jal Jeevan Mission, Jal Shakti Abhiyan and National Water Award have also been taken by the government.

Likely Question Asked In Preliminary Exam

Que. If the National Water Mission is implemented properly and completely, what will be its impact on the country?

1. A part of the water needs of urban areas will be met through recycling of waste water.
2. The water requirements of coastal cities with inadequate alternative sources of water will be met by adopting suitable technologies that allow the use of seawater.
3. All the rivers of Himalayan origin will be linked with the rivers of peninsular India.
4. The government will reimburse the entire expenditure incurred by the farmers for digging borewells and installing motors and pumpsets to extract groundwater.

Select the correct answer using the code given below :

- (a) 1 only (b) 1 and 2 only
(c) 3 and 4 only (d) 1, 2, 3 and 4

Ans. (b) 1 and 2 only

Front-Running

Why in Newspapers?

Recently, the issue of front-running came to the fore in the mutual fund business.

Hence, concerned about the possibility of similar activities in future, strict action is expected to be taken by the Securities and Exchange Board of India (SEBI), which may also take action against the top employees of the 'Fund House'.

Quick Issue?

- Front-running is a skeptical market practice in which a dealer, trader, or employee is signaled about a large order by a fund or large investor to buy or sell shares, and then they come in front of this deal.
- 'Large orders' usually drive up 'stock' prices.
- Front-runners make illegal profits from their advance knowledge, buying shares just before large orders hit the market, and selling them after the price moves up.

Historical Background?

- By front-running insiders, investors can be adversely affected by raising prices or lowering prices to buy or sell stocks.
- Under the SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003, front-running is clearly defined, and defines it as fraudulent and unfair practice. This law has been invoked by SEBI several times to pass orders against the front-runners.
- On the primary market front, the regulator is considering increasing the disclosure and compliance requirements for listing of new-age technology companies.
- For secondary market participants, SEBI is taking action to raise awareness about responsible investing as a lot of new clients are turning to 'speculative trading'.
- Monitoring mechanisms of stock exchanges are the most useful mechanisms to uncover examples of 'front-running'.

Other Key Facts?

Securities and Exchange Board of India (SEBI)

- SEBI is a statutory body (a non-constitutional body established by Parliament) established on 12th April, 1992 in accordance with the provisions of the Securities and Exchange Board of India Act, 1992.
- The basic function of SEBI is to protect the interest of investors in securities and to promote and regulate the securities market.
- The headquarters of SEBI is located in Mumbai and regional offices are at Ahmedabad, Kolkata, Chennai and Delhi.
- The Controller of Capital Issues was the regulatory authority before SEBI came into existence; It was empowered under the Capital Issues (Control) Act, 1947.
- SEBI was formed in April 1988 under a resolution of the Government of India as the regulator of capital markets in India.



- 'Monitoring software' that tracks real-time trades in the market, is well-equipped to spot similar trading patterns among large investors and individuals, and can form the basis of 'front-running investigations' by the regulator .
- SEBI also needs to consider more stringent punishments for information carriers and front-runners, on finding hard evidence of malpractices in the investigation.

Likely Question Asked In Preliminary Exam

Que. Consider the following statements:

1. The Reserve Bank of India (RBI) regulates the provisions relating to front-running in India.
2. Front-running is illegal in India.

Select the correct answer using the code given below :

- (a) 1 only (b) 2 only
(c) both 1 and 2 (d) none of these

Ans. (b) 2 only

