

07-10-2021

World Habitat Day

Question: Consider the following statements:

1. It was decided by the United Nations General Assembly UNGA in 1985 to observe World Habitat Day every year.
2. The observance of this day is important in this light, because population density, diversity, poverty, climate crisis and natural disasters threaten the quality of life.
3. This day is celebrated every year on the first Monday of October.

Which of the above statement(s) is/are true?

- (A) 01 and 02 (B) 02 and 03
(C) 01 and 03 (D) all of the above

Answer:- (D) All of the above

Role:- Recently World Habitat Day was celebrated on 4 October 2021. This day is a United Nations initiative.

Exam Useful Points:-

- This day is celebrated around the world to promote the basic right to adequate shelter and housing for everyone.
- This day is celebrated every year on the first Monday of October.
- Theme for this Year is “Accelerating Urban Action for a Carbon free world”
- It was decided by the United Nations General Assembly UNGA in 1985 to celebrate World Habitat every year.
- It was decided to observe this day.
- The observance of this day is important in this light, as population density, poverty, climate crisis and natural disasters threaten the quality of life.
- Unplanned cities Rapid urbanization and its adverse environmental impacts have given rise to many other problems like shelter crisis.
- The day also aims to develop actionable zero-carbon plans.

RBI granted license to NARCL

Question: Consider the following statements:

1. NARCL is a proposed Bad Bank to take over stressed assets of lenders.
2. NARCL will pay 15% of the agreed value for bad loans in cash while the rest will be Government guaranteed security receipts.
3. NARCL was incorporated in Mumbai in July 2021 after registration with the Registrar of Companies.

Which of the above statement(s) is/are true?

- (A) 01 and 02 (B) 02 and 03
(C) 01 and 03 (D) all of the above

Answer:- (D) All of the above

Role:- Recently the Reserve Bank of India (RBI) has given license to National Asset Reconstruction Company Limited for Rs.6,000 crores.

Exam Useful Points:-

- This was mentioned by the Finance Minister in the budget for 2021-22. He had announced setting up of Asset Reconstruction Company Limited and Asset Management Company to consolidate the existing stressed debt.
- The cabinet had approved a proposal to provide government guarantee of Rs 30,600 crore for the security receipts issued by the NARCL.
- Recently, Indian Bank and Union Bank of India have taken 13.27 percent stake each in the NARCL. Punjab National Bank has acquired about 12% stake from NARCL.
- NARCL is a proposed bad bank to take over stressed assets of lenders.
- For defective values, 15% of the agreed value will be paid in cash while the remaining 85% will be government-guaranteed security receipts.
- The government plans to create a band bank to hold bad loans of Rs 500 crore and above.
- NARCL was formed in July 2021 at Mumbai after registration with the Registrar of Companies.

Dare To Dream 2.0

Question: Consider the following statements:

1. Dare to Dream Competition was launched across India by DRDO to promote Indian academicians, individuals and startups to develop emerging defense and aerospace technologies or systems.
2. Awards were given to 40 winners including 22 in individual category and 18 in start up category.
3. Dare to Dream 3.0 has also been launched on this occasion to promote innovators and start ups and provide a platform for young talent in the country.

Which of the above statement(s) is/are true?

- (A) 01 and 02 (B) 02 and 03
(C) 01 and 03 (D) all of the above

Answer:- (D) All of the above

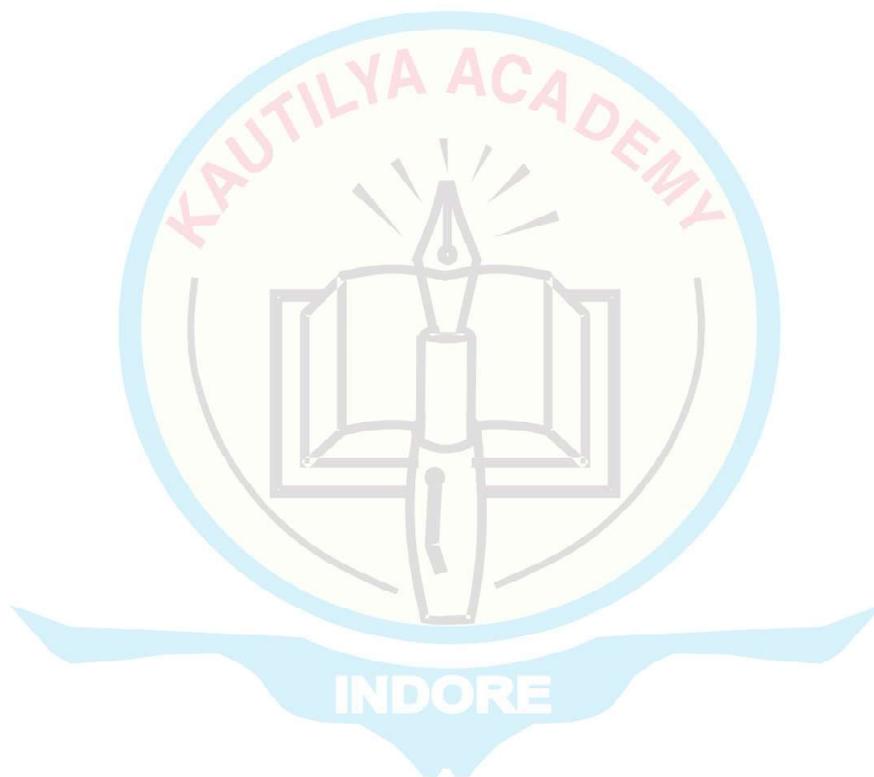
Role:- Recently on 4th October 2021, Defense Minister honored the winners of Dare to Dream 2.0 competition organized by Defense Research and Development Organization (DRDO).

Exam Useful Points:-

- Awards were given to 40 winners including 22 from the Startup category in the individual category.
- On this occasion, Dare to Dream 3.0 has also been launched to promote innovation and start ups and provide a platform for young talent in the country.
- The Dare to Dream competition was started across India by DRDO to develop Indian academics, individuals and aerospace technologies or systems.
- Under this competition, DRDO provides technical and financial assistance to the winners to realize their ideas under the Technology Development Fund (TDF) scheme.

- On this occasion, three products or systems developed indigenously by DRDO were handed over to the Armed Forces. ARINC818 Video Processing and Switching Module, Sonar Performance Modeling System.

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